

Name of Successor Agency: Successor Agency to the Holtville Redevelopment Agency
 County: Imperial

Oversight Board Approval Date: 08/27/12

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
 January 1, 2013 through June 30, 2013

Item Nbr	Project Name / Debt Obligation	Contract / Agreement Execution Date	Contract / Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012 - 13	Funding Source					Six-Month Total	
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF		Other
							\$ 14,318,643	\$ 925,645	\$ -	\$ 2,648,638	\$ -	\$ 125,000	\$ 506,956	\$ -	\$ 3,280,594
1)	Unpaid portion of 6/1/12 RPTTF Tax Allocation from ICAC	06/01/12	Unknown	Successor Agency to The Holtville RDA	Shortfall due to unavailable funds in RPTTF	Project Area No. 1							\$ 211,765		\$ 211,765
2)	2007 Tax Allocation Bonds	11/13/07	11/01/37	Holtville Public Financing Authority	Semi-Annual Principal and Interest Payment-2012 ³	Project Area No. 1	\$ 11,665,845	\$ 464,485					\$ 165,861		\$ 165,861
3)	2007 Tax Allocation Bonds	11/13/07	11/01/37	To Be Determined	Continuing Disclosure for 2007 Tax Allocation Bonds	Project Area No. 1	\$ 2,500	\$ 2,500					\$ 2,500		\$ 2,500
4)	2007 Tax Allocation Bonds	11/13/07	11/01/37	Union Bank	Fiscal Agent Fees for 2007 Tax Allocation Bonds	Project Area No. 1	\$ 1,660	\$ 1,660					\$ 830		\$ 830
5)	Litigation Costs			Richards, Watson & Gershon	Legal Fees estimated for litigation involving Holtville Unified School District	Project Area No. 1		\$ 140,000					\$ 80,000		\$ 80,000
6)	Successor Agency			City of Holtville	Successor Agency Staff Costs / Oversight Board Administration Fees	Project Area No. 1	To be adjusted according to annual admin budget	\$ 250,000				\$ 125,000			\$ 125,000
7)	Successor Agency			Walker & Driskill	Legal Fees	Project Area No. 1	Unknown	\$ 12,000					\$ 6,000		\$ 6,000
8)	Successor Agency			Richards, Watson & Gershon	Successor Agency Legal Advice	Project Area No. 1	Unknown	\$ 30,000					\$ 15,000		\$ 15,000
9)	Successor Agency			RSG	Consultant for Successor Agency operations & administration	Project Area No. 1	Unknown	\$ 25,000					\$ 25,000		\$ 25,000
10)	Successor Agency			To Be Determined	Low Income Housing Projects	Project Area No. 1	\$ 1,016,123	Unknown		\$ 1,016,123					\$ 1,016,123
11)	Public Safety Building			To Be Determined	New Construction of Public Safety facility for Police & Fire Departments	Project Area No. 1	\$ 1,632,515	Unknown		\$ 1,632,515					\$ 1,632,515