

Name of Redevelopment Agency: Holtville Redevelopment Agency  
 Project Area(s) Project Area No. 1

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE (July 1 through December 31, 2012)**  
 Per AB 26 - Section 34177

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012 - 13 <sup>1</sup>	Funding Source <sup>2</sup>	Payments from the Redevelopment Property Tax Trust Fund (RPTTF)						
							Payments by Month						
							Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) 2007 Tax Allocation Bonds	Holtville Public Financing Authority	Semi-Annual Principal and Interest Payment-2012 <sup>3</sup>	Project Area No. 1	\$ 12,255,513	\$ 469,485	RPTTF	\$0	\$0	\$0	\$242,899	\$0	\$0	\$242,899
2) 2007 Tax Allocation Bonds	To Be Determined	Continuing Disclosure for 2007 Tax Allocation Bonds	Project Area No. 1	\$ 2,500	\$ 2,500	RPTTF	\$0	\$1,250	\$0	\$0	\$0	\$0	\$1,250
3) 2007 Tax Allocation Bonds	Union Bank	Fiscal Agent Fees for 2007 Tax Allocation Bonds	Project Area No. 1	\$ 1,660	\$ 1,660	RPTTF	\$830	\$0	\$0	\$0	\$0	\$0	\$830
Totals - This Page (RPTTF Funding)				\$ 12,259,673	\$ 473,645	RPTTF	\$ 830	\$ 1,250	\$ -	\$ 242,899	\$ -	\$ -	\$ 244,979
Totals - Page 2 (Other)					\$ 120,000	Reserves	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 60,000
Totals - Page 3 (Low-Moderate Income Housing Fund)					\$ 50,000	LMIHF	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 25,000
Totals - Page 4 (Administrative Cost Allowance)					\$ 250,000	Admin	\$ 19,033	\$ 19,337	\$ 20,533	\$ 14,033	\$ 13,533	\$ 13,533	\$ 100,000
<b>Grand Total - All Pages</b>				<b>\$ 12,259,673</b>	<b>\$ 893,645</b>	<b>N/A</b>	<b>\$ 34,029</b>	<b>\$ 34,754</b>	<b>\$ 34,699</b>	<b>\$ 271,098</b>	<b>\$ 27,699</b>	<b>\$ 27,699</b>	<b>\$ 429,979</b>

<sup>1</sup> All totals due during fiscal year and payment amounts are projected.

<sup>2</sup> Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

LMIHF - Low and Moderate Income Housing Fund

Other - reserves, rents, interest earnings, etc

Admin - Successor Agency Administrative Allowance

Bonds - Bond proceeds

<sup>3</sup> Total bond debt service payments (principal and interest) due on November 1, 2012.

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							Payments by Month						
							Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) Litigation Costs	Richards, Watson & Gershon	Legal Fees estimated for litigation involving Holtville Unified School District <sup>3</sup>	Project Area No. 1	\$ 120,000	\$ 120,000	Other	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$60,000
<b>Grand Total - This Pages</b>				<b>\$ 120,000</b>	<b>\$ 120,000</b>	<b>Other</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 60,000</b>

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<sup>3</sup> Litigation brought by the Holtville Unified School District (HUSD) against Imperial County Auditor Controller and the former Holtville Redevelopment Agency regarding HUSD's entitlement to payments pursuant to former Health & Safety Code Section 33676(a)(2) and if so entitled, the period for which HUSD is entitled to back payments and from whom. Holtville Unified School District v. Holtville Redevelopment Agency, et al., San Diego Superior Court Case No. 37-2011-00088656-CU-MC-CTL. In fiscal year 2010-2011, the County Auditor-Controller began to make payments to HUSD pursuant to former Section 33676(a)(2).

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							Payments by Month						
							Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) RDA Operating Costs	City of Holtville	Low and Moderate Income Housing, Housing Operating Costs	Project Area No. 1	\$ 5,417	\$ 50,000	LMIHF	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 25,000
<b>Grand Total - This Pages</b>				<b>\$ 5,417</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 4,167</b>	<b>\$ 4,167</b>	<b>\$ 4,167</b>	<b>\$ 4,167</b>	<b>\$ 4,167</b>	<b>\$ 4,167</b>	<b>\$ 25,000</b>

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<sup>2</sup> Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

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								Payments by Month							
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1)	Successor Agency Administration Costs	City of Holtville	Successor Agency Staff Costs / Oversight Board Administration Fees	Project Area No. 1	To be adjusted according to annual admin budget	\$ 152,391	Admin	\$8,533	\$8,533	\$8,533	\$8,533	\$8,533	\$8,533	\$51,196	
2)	Successor Agency Administration Costs	Walker & Driskill	Legal Fees	Project Area No. 1	Unknown	\$ 12,000	Admin	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$12,000	
3)	Successor Agency Administration Costs	Richards, Watson & Gershon	Successor Agency Legal Advice	Project Area No. 1	Unknown	\$ 60,000	Admin	\$6,000	\$6,000	\$6,000	\$2,500	\$2,000	\$2,000	\$24,500	
4)	Successor Agency Administration Costs	RSG	Consultant for Successor Agency operations & administration	Project Area No. 1	Unknown	\$ 25,000	Admin	\$2,500	\$2,500	\$4,000	\$1,000	\$1,000	\$1,000	\$12,000	
5)	Successor Agency Administration Costs	HdL Coren & Cone	Property Tax Analysis Fees	Project Area No. 1	Unknown	\$ 609	Admin	\$0	\$305	\$0	\$0	\$0	\$0	\$305	
<b>Grand Total - This Pages</b>						<b>\$ -</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ 19,033</b>	<b>\$ 19,337</b>	<b>\$ 20,533</b>	<b>\$ 14,033</b>	<b>\$ 13,533</b>	<b>\$ 13,533</b>	<b>\$ 100,000</b>

<sup>1</sup> All totals due during fiscal year and payment amounts are projected.

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