

**THE MINUTES OF THE SPECIAL MEETING OF THE OVERSIGHT BOARD TO
THE SUCCESSOR AGENCY TO THE HOLTVILLE REDEVELOPMENT AGENCY
January 8, 2013**

The special meeting of the Oversight Board to the Successor Agency to the Holtville Redevelopment Agency was held on Tuesday, January 8, 2013 at 4:00 p.m. in the Holtville Civic Center, 121 W. Fifth St., Holtville, California. Board Members present were Mike Goodsell, Alex Meyerhoff, Nick Wells, Arnold Preciado and Mike McMahon. Ray Castillo was absent. Glyn Snyder, Secretary was also present.

CALL TO ORDER:

The meeting was called to order at 4:04 p.m.

PLEDGE OF ALLEGIANCE:

The Pledge of Allegiance was led by Mike Goodsell.

ORAL COMMUNICATIONS:

None

APPROVAL OF MINUTES:

Approval of Minutes Of The Special Meeting Of December 18, 2012

A motion was made by Mr. Wells and seconded by Mr. Meyerhoff to approve the minutes of the special meeting of December 18, 2012. The motion carried 4/0. Mr. McMahon abstained. He was not present at the December 18th meeting.

NEW BUSINESS:

Consider RESOLUTION 13-01 Of The Oversight Board To The Successor Agency To The Holtville Redevelopment Agency Approving The Due Diligence Review For Fund And Account Balances Of The Former Holtville Redevelopment Agency Conducted Pursuant To Health And Safety Code Section 34179.5. And Taking Certain Actions In Connection Therewith – Nick Wells, Finance Manager

No comments were received during the public review period from December 12th – 18th. A motion was made by Mr. Meyerhoff and seconded by Mr. McMahon to adopt Resolution 13-01 of the Oversight Board to the Successor Agency to the Holtville Redevelopment Agency approving the Due Diligence Review for Fund and Account Balances of the fore Holtville Redevelopment Agency conducted pursuant to Health and Safety Code Section 34179.5 and taking certain actions in connection therewith. The motion carried 5/0 in the form of a roll call vote. Mr. Castillo was absent for this motion.

INFORMATION ONLY:

Information Only Regarding Holtville Unified School District Law Suit – Nick Wells, Finance Manager

Mr. Wells reported a settlement has been reached and approved by the Department of Finance.

REPORTS AND REMARKS:

A special meeting was tentatively scheduled for Tuesday, March 12th at 4:00 p.m.

ADJOURNMENT:

There being no further business to come before the Board, Chair Goodsell adjourned the regular meeting of the Oversight Board at 4:32 p.m.

Mike Goodsell, Chair

Glyn Snyder, Secretary