

**ENFORCEABLE OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34167 and 34169

|     | Project Name / Debt Obligation                 | Payee  | Description  | Total Due During Fiscal Year | Payments by month |                 |                 |                  |                 |                  |                    |
|-----|--|--|--|------------------------------|-------------------|-----------------|-----------------|------------------|-----------------|------------------|--------------------|
|     |  |  |  |                              | Jan               | Feb             | Mar             | Apr              | May             | Jun              | Total              |
| 1)  | 2007 Tax Allocation Bonds                      | Holtville Public Financing Authority           | Semi-Annual Principal and Interest Payments - 2012 <sup>2</sup>                              | \$ 12,429,136                |                   |                 |                 | \$465,985        |                 |                  | \$465,985          |
| 2)  | Low & Moderate Income Set Aside                | Holtville RDA Housing Set Aside Fund           | 20% of fiscal year 2011-12 Gross TI  | \$ 7,735,438                 | \$87,695          |                 |                 |                  |                 |                  | \$87,695           |
| 3)  | Reimbursement                                  | City of Holtville                              | Reimbursement of City of Holtville General Fund  |                              |                   |                 |                 |                  |                 | \$187,500        | \$187,500          |
| 4)  | RDA Operating Costs                            | City of Holtville                              | Low & Moderate Income Housing, Non-Housing Operating Costs                                   |                              | \$37,917          |                 |                 |                  |                 |                  | \$37,917           |
| 5)  | Low & Moderate Income Housing Program          | City of Holtville                              | Reimbursement for Relocation of a Water Line   |                              | \$33,289          |                 |                 |                  |                 |                  | \$33,289           |
| 6)  | Section 33401 Payments                         | Imperial County                                | Payments per former CRL 33401 administered by County   |                              |                   |                 |                 | \$68,955         |                 |                  | \$68,955           |
| 7)  | Section 33401 Payments                         | Imperial County Office of Education            | Payments per former CRL 33401 administered by County   |                              |                   |                 |                 | \$697            |                 |                  | \$697              |
| 8)  | Section 33401 Payments                         | Imperial Comm College District                 | Payments per former CRL 33401 administered by County   |                              |                   |                 |                 | \$13,500         |                 |                  | \$13,500           |
| 9)  | Contingent Liability                           | Holtville Unified School District <sup>3</sup> | See Footnote 3   |                              | N/A               | N/A             | N/A             | N/A              | N/A             | N/A              | \$0                |
| 10) | Successor Agency Costs                         | Walker & Driskill                              | Legal fees   |                              | \$2,000           | \$2,000         | \$2,000         | \$2,000          | \$2,000         | \$2,000          | \$12,000           |
| 11) | Contract for Legal Fees                        | Richards, Watson & Gershon                     | Legal Fees estimated for litigation involving Holtville Unified School District <sup>3</sup> |                              | \$50,000          | \$30,000        | \$30,000        | \$20,000         | \$20,000        | \$20,000         | \$170,000          |
| 12) | Successor Agency Costs                         | RSG  | Redevelopment consultant in connection with litigation                                       |                              | \$3,000           | \$5,000         | \$3,000         | \$7,000          | \$4,000         | \$3,000          | \$25,000           |
| 13) | Contract for Consulting Services               | Architerra                                     |  |                              |                   | \$6,532         |                 |                  |                 |                  | \$6,532            |
| 14) | Contract for Consulting Services               | HdL Coren & Cone                               |  |                              |                   | \$609           |                 |                  |                 |                  | \$609              |
| 15) | Contract for Consulting Services               | Holt Group                                     | Financial/Project Consultant   |                              |                   | \$29,028        |                 |                  |                 |                  | \$29,028           |
| 16) | Fiscal agent services for Tax Allocation Bonds | Union Bank                                     | Fiscal Agent Fees for 2007 Tax Allocation Bond   |                              | \$1,660           |                 |                 |                  |                 |                  | \$1,660            |
| 17) | 2007 Bond Issue Legal Requirements             | To Be Determined                               | Continuing Disclosure  |                              |                   | \$5,000         |                 |                  |                 |                  | \$5,000            |
| 18) | Contract for Consulting Services               | Moss Leavy                                     | Financial consultant (annual audit)  |                              |                   | \$7,000         |                 |                  |                 |                  | \$7,000            |
|     | <b>Totals</b>                                  |  |  | <b>\$ 20,164,574.00</b>      | <b>\$215,561</b>  | <b>\$85,169</b> | <b>\$35,000</b> | <b>\$578,137</b> | <b>\$26,000</b> | <b>\$212,500</b> | <b>\$1,152,366</b> |

1 This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency prior to January 31, 2012, and represents the time period between January and June 30, 2012. It is valid through June 30, 2012 or until the Recognized Payment Obligation Schedule is approved pursuant to Section 34177.

2 - Total bond debt service payments (principal and interest) in 2012, due on May 1 and November 1, 2012. The Agency has historically set aside property tax apportionments for these payments from the December and April apportionments from the Imperial County Auditor-Controller's Office.

3 - Litigation is pending by the Holtville Unified School District (HUSD) against Imperial County Auditor Controller and the Holtville Redevelopment Agency regarding HUSD's entitlement to payments pursuant to former Health & Safety Code Section 33676(a)(2) and if so entitled, the period for which HUSD is entitled to back payments and from whom. Holtville Unified School District v. Holtville Redevelopment Agency, et al., San Diego Superior Court Case No. 37-2011-00088656-CU-MC-CTL. In fiscal year 2010-2011, the County Auditor-Controller began making payments to HUSD pursuant to former Section 33676(a)(2).